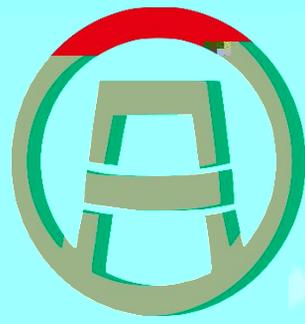
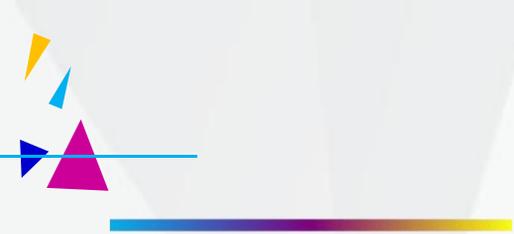


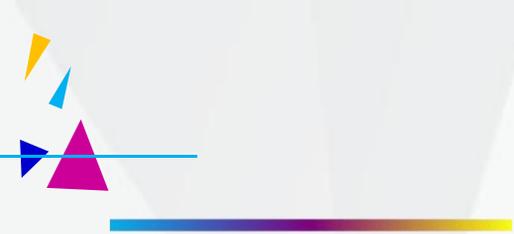


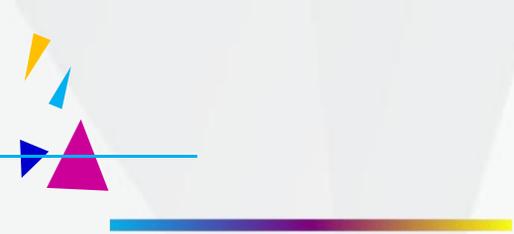
中财-安融地方财政投融资研究所

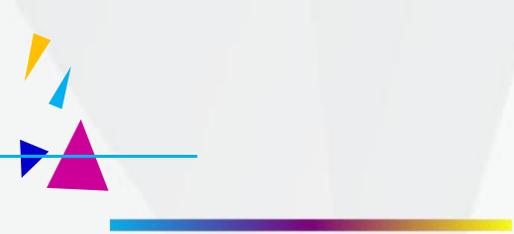
ZHONGCAI-ANRONG Local Finance Investment And Funding Research Institute

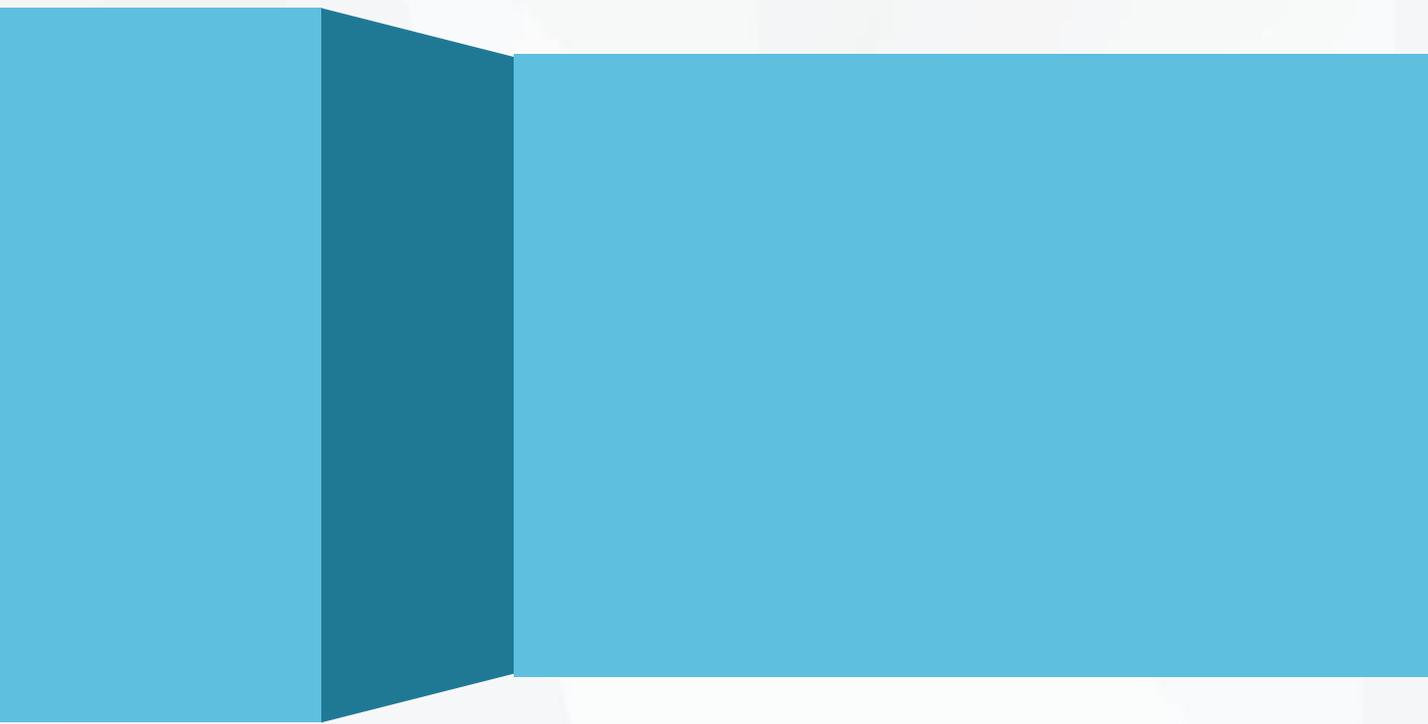




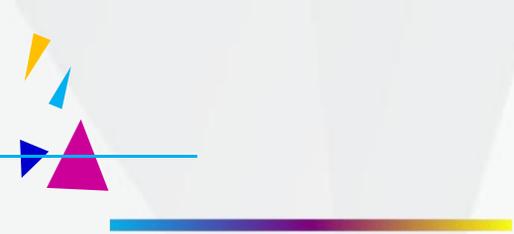




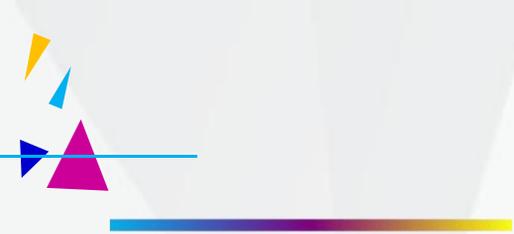


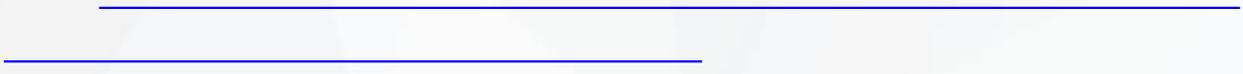
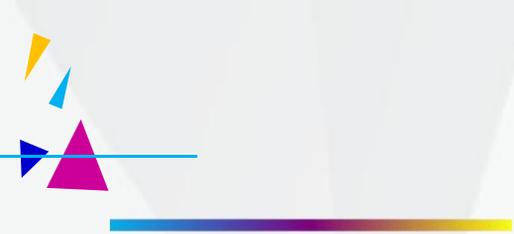


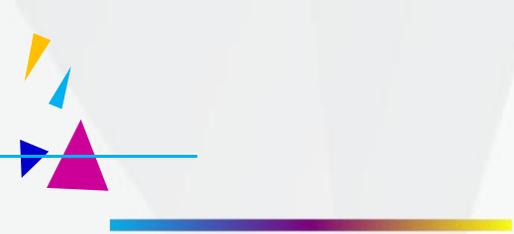




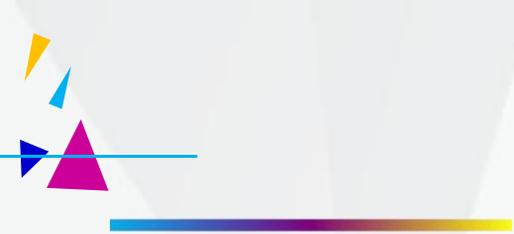


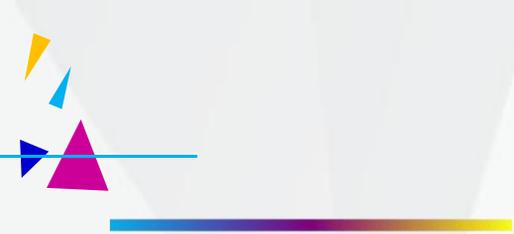


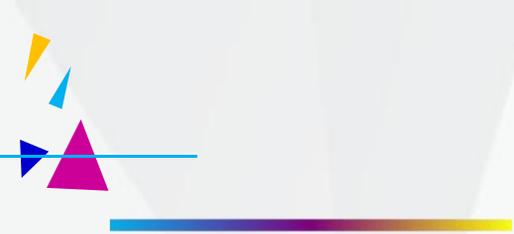


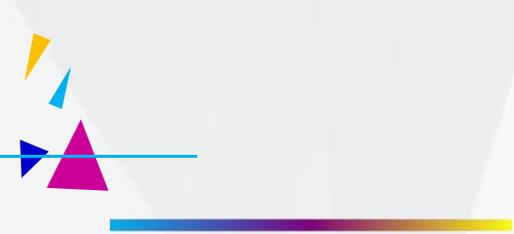




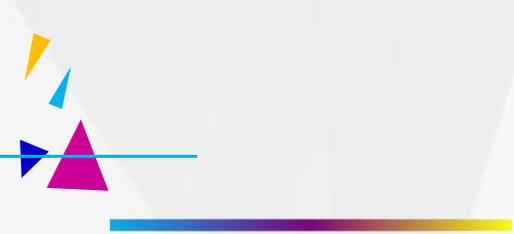


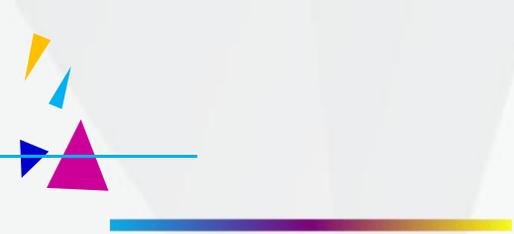








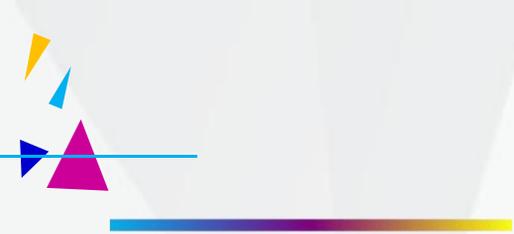


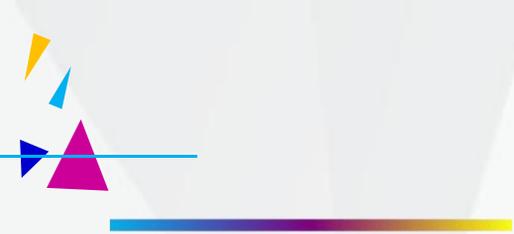


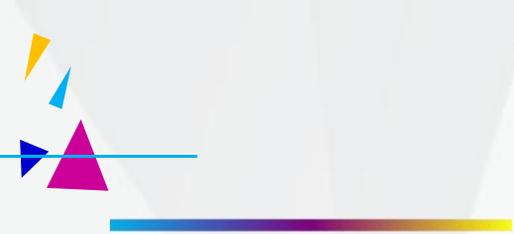


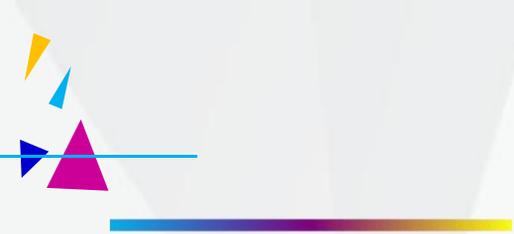
8

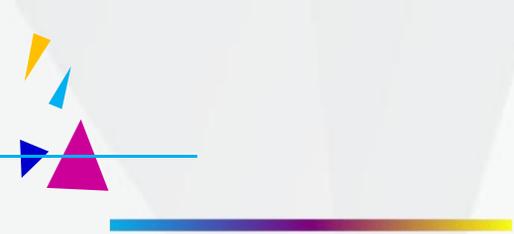
0

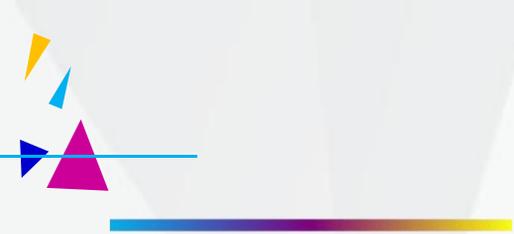


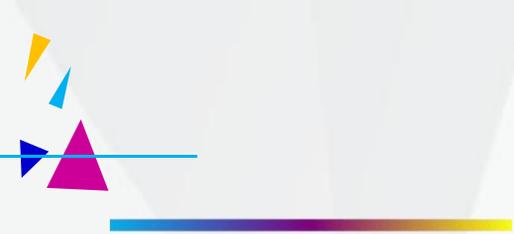


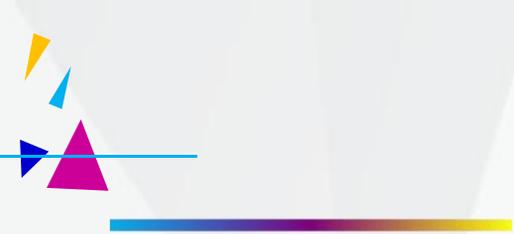


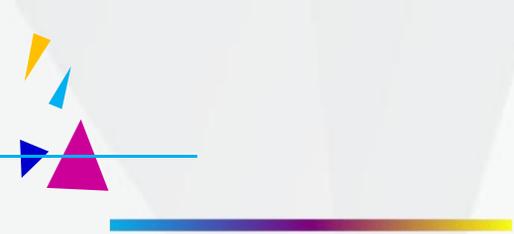




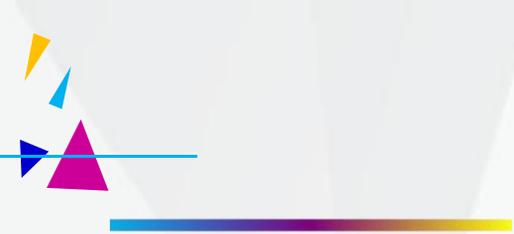




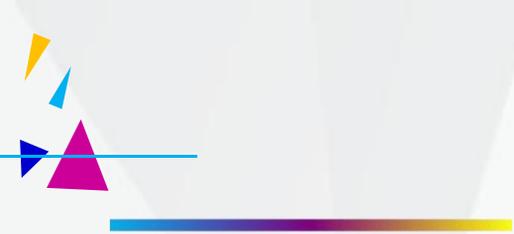


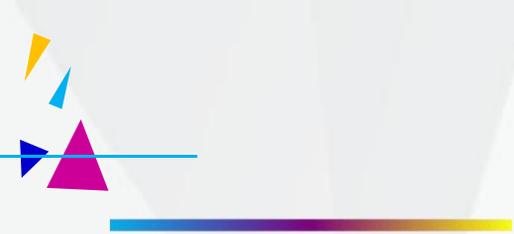














105%...CS6€Ñ/0E200R P 00f( LteTe 3( ...

---

