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国际评级市场周报

(2022.01.03 - 2022.01.09)

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研究范围:

我们每周重点关注国际债券市
场监管动态和市场动态。

概要

◆ 美国

- ◆ 美国 SEC 主席加里·根斯勒任命新的加密货币高级顾问。
- ◆ 惠誉将夏威夷机场收入债券评级为“A+”；展望稳定。

◆ 欧洲

- ◆ 穆迪向苏黎世保险公司的次级债务授予 A2(hyb) 评级。

◆ 中国

- ◆ 惠誉上调金川集团的评级至'BBB'；展望稳定。
- ◆ 惠誉将北京燃气拟发行的美元票据评级为'A'。

◆ 新加坡

- ◆ 新加坡警察部队和新加坡金融管理局调查海外在线交易平台 Samtrade FX 及其在新加坡的相关实体。

◆ 日本

- ◆ 惠誉授予 VW's Driver Japan eleven 预期评级。

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【美国】

SEC

" A+"

原文: 07 Jan 2022: Fitch Ratings has assigned an 'A+' rating to \$272.1 million in airport system revenue and refunding bonds, series 2022A and 2022B issued by State of Hawaii, Department of Transportation (Airports Division). In addition, Fitch has affirmed the 'A+' rating on \$1.5 billion of outstanding parity airport system revenue bonds and the 'A' rating on \$123.3 million of outstanding subordinate lien lease revenue certificates of participation (COPs), series 2013. The Rating Outlook for all of the bonds is Stable. 惠

誉官网

翻译:

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" A"

原文: 05 Jan 2022: Fitch Ratings has assigned an 'A' rating to Virginia Electric and Power Company's (VEPCo) offering of 2022 series A senior notes due in 2032. Additionally, Fitch rates VEPCo's reopening of 2021 series B 2.95% senior notes due in 2051 'A'. Proceeds will be used for general corporate purposes and to repay short-term

debt, which included \$786 million in outstanding CP as of Dec. 29, 2021. The notes will rank equally with all other senior unsecured debt and will be senior in right of payment to all subordinated debt. The Rating Outlook on VEPCo's 'A-' Long-Term Issuer Default Rating is Stable. VEPCo is a subsidiary of Dominion Energy Inc. (DEI; BBB+/Stable).

惠誉官网

翻译：

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【欧洲】

Açu Petrol eo 6.5

Ba2

原文： January 04, 2022 -- Moody's Investors Service ("Moody's") today assigned a first time Ba2 rating to the proposed senior secured notes to be issued by Açu Petróleo Luxembourg S.À R.L. ("Issuer") and guaranteed by Açu Petróleo S.A.'s ("Company", "Açu Petroleo") in the amount of \$650 million and final legal amortization in 2035. The outlook is stable.

Proceeds of the issuance will be used to repay approximately \$233 million in existing debt (unrated), as well as fund reserve accounts for debt service and O&M and to support overall fees and expenses related to the issuance, with remaining proceeds being made available to the shareholders and for general corporate purposes. 穆迪官网

翻译： — — " "

原文： January 7, 2022 - Moody's Investors Service ("Moody's") has today assigned an A2(hyb) rating to the subordinated fixed rate reset notes due May 2052 and callable from February 2032 to be issued by Zurich Insurance Company Ltd (ZIC, Aa3 stable). The rating is based on ZIC's (P)A2 Euro Medium Term Note (EMTN) subordinated programme rating under Zurich's multi-issuer \$18 billion EMTN programme. 穆迪官网

翻译： — — " "

【中国】

" BBB"

原文： 05 Jan 2022: Fitch Ratings has upgraded China-based non-ferrous metals producer Jinchuan Group Co., Ltd.'s Long-Term Foreign-Currency Issuer Default Rating (IDR) and foreign-currency senior unsecured rating to 9 9 9 from BBB- . The Outlook on the Long-Term IDR is Stable. Fitch has also upgraded Jinchuan's guaranteed USD280 million 4% senior notes due 2024 to 9 9 9 9 9 9 - .

Jinchuan is a state-owned enterprise (SOE) owned by the Gansu State-owned Assets Supervision and Administration Commission (Gansu SASAC), and its rating is notched

from Fitch's internal assessment of the creditworthiness of Gansu province based on our Government-Related Entities (GRE) Rating Criteria. This reflects our assessment of the local government's strong control and moderate support of the company and its moderate to strong incentive to support Jinchuan.

The upgrade reflects Jinchuan's improved Standalone Credit Profile (SCP), which is driven by higher profitability, a stronger financial position, consistent cash flow generation and favourable market conditions over the next few years. 惠誉官网

翻译

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原文：05 Jan 2022: Fitch Ratings has affirmed Chinese property developer Modern Land (China) Co., Limited's Long-Term Foreign-Currency and Local-Currency Issuer Default Ratings (IDRs) at 'RD' (Restricted Default), as the company failed to repay its USD250 million outstanding senior notes due 25 October 2021. There is no grace period for the bond repayment.

The non-payment is consistent with an 'RD' rating, signifying the uncured expiry of any applicable grace period, cure period or default forbearance period following a payment default on a material financial obligation.

At the same time, Fitch has affirmed Modern Land's senior unsecured rating and the ratings on its US dollar bonds at 'C' with a Recovery Rating of 'RR6'.

Fitch is withdrawing the ratings as Modern Land has chosen to stop participating in the rating process. 惠誉官网

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【中国香港】

【新加坡】

Samtrade FX

【日本】

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报告声明

Anrong Credit Rating

Co., Ltd " " ARR

